Daily Asia-Pac Opening News - 13th July 2026

SNAPSHOT

STOCKS			
S&P 500	+0.4%	Nasdaq Comp.	+0.3%
DJIA	+0.3%	Russell 2000	-0.5%

FX			
DXY	100.97	EUR/USD	-0.1%
USD/JPY	+0.1%	GBP/USD	-0.1%

BONDS			
US T-Note Sep'26	-6.5 ticks	10yr Bund Sep'26	+17 ticks
US 10yr Yield	4.56%	German 10yr Yield	3.03%

ENERGY & METALS			
WTI Aug'26	-0.8%	Brent Sep'26	-0.4%
Spot Gold	-0.6%	CME Copper	+0.3%

CRYPTO			
Bitcoin	+0.3%	Ethereum	+1.4%

As of 22:50BST/17:50EDT

LOOKING AHEAD

- Highlights include New Zealand Performance of Services Index.
- Click for the Newsquawk Week Ahead.

IRAN CONFLICT

- **US forces said they struck 140 Iranian military targets on Saturday and were also reported to have carried out another round of strikes on Sunday, while Iran targeted at least five US allies across the Middle East in drone and missile assaults early on Sunday, as well as announced that the Strait of Hormuz would be closed until further notice.** However, the Joint Maritime Information Centre said the path along the Omani coastline is still available for transit, while it was separately reported that a Chinese tanker transited through Hormuz via an Iran-designated route.
- **US military announced late on Sunday that it began a new wave of strikes against Iran to continue degrading its ability to attack civilian mariners and commercial ships freely transiting the Strait of Hormuz,** while Iranian TV reported explosions in Qeshm, Jask, Bandar Abbas and Sirik.
- **US President Trump threatened that the US military would "completely decimate and destroy all areas" of Iran if its leaders attempted or carried out an assassination on him.**
- **US Central Command denied a claim by Iran that three US service members were killed in Kuwait,** while it stated that there have been no reports of US casualties in the region, with all personnel accounted for and safe.
- **Kuwait's military said three border posts were attacked and that a drilling platform owned by the Kuwait Oil Company was struck in a drone attack, while it was separately reported that US intelligence sources noted observations that Iran was preparing to carry out a massive attack on the UAE and Kuwait.** Furthermore, Iran said it caused heavy damage to Jordan's Prince Hassan Airbase, as well as claimed it targeted the Al-Udeid Airbase in Qatar and a US Navy logistics base in Dukm. Oman.
- **Iranian Supreme Leader Mojtaba Khamenei issued a written statement, vowing to avenge the death of his father** and said that it was the demand of the nation.
- **Iran's Foreign Ministry condemned US attacks on Iranian infrastructure, which it said were a violation of the ceasefire deal and the UN Charter,** while it warned Gulf states over the use of territory for US attacks.

- **Iranian lawmaker and member of the Iranian Parliament's National Security and Foreign Policy Committee, Kashkavi, said Iran prefers to manage the Strait of Hormuz through cooperation with regional states, particularly Oman,** and stated that the clear official position is that future management of the Strait will be arranged by Iran.
- **Iran denied social media reports that claimed the Bushehr nuclear power plant had been attacked,** while its nuclear agency said all units continue to operate normally and that the plant is in a safe and stable condition.
- **Iraq's PM is to visit Washington on Monday, while oil and gas deals are expected to be announced, although the Islamic Resistance in Iraq warned the government against US economic deals** and demanded a US troop withdrawal.
- **Yemen's Foreign Ministry reiterated that Yemen would continue its support of Iran** in the face of ongoing US and Israeli aggression.
- **Israeli artillery conducted further shelling in southern Lebanon,** according to Lebanon's National News Agency.

US TRADE

- **US stocks** closed higher on Friday, with only Healthcare trading in the red. Breadth was strong, led in Materials, Staples, and Communications. A rally in Meta supported the Comms sector despite slight downside in Alphabet following Zuckerberg saying the new model outperforms Gemini 3.1 Pro. Separately, US Global Jets (ETF) traded 1% lower after a Delta Air Lines earnings and guidance beat failed to impress investors. US data and trade updates were light, meaning geopolitical events became the main focus to end the week. New developments included US President Trump being more assertive that the US-Iran ceasefire is over, "in no uncertain terms, that the ceasefire is over (prev. said "I think") and reiterated that talks are to continue. Overall, crude prices were modestly lower, perhaps as strikes in the region lessened, although traffic has slowed in the Strait of Hormuz in the last couple of days.
- **SPX** +0.42% at 7,575, **NDX** +0.33% at 29,825, **DJI** +0.29% at 52.642, **RUT** -0.49% at 2,978.
- Click here for a detailed summary.

TARIFFS/TRADE

- **EU is developing a "solidarity instrument" to support companies diversifying critical supplies away from China** and cushion the impact of any Chinese retaliation in the event of a trade war.

NOTABLE HEADLINES

- **US Senator Graham died on Saturday, with the cause of death "a brief and sudden illness",** according to his office.

COMMODITIES

- **China instructed some major refiners to maintain high fuel output** in an effort to protect domestic consumers as the Iran conflict drags on.

GEOPOLITICAL

RUSSIA-UKRAINE

- **Ukraine's military said it hit an oil refinery in Russia's Samara region, while Russia also said that Ukraine struck a tanker in the Sea of Azov.**
- **Ukrainian President Zelensky ousted Ukraine's premier Svyrydenko as part of a shift in political strategy** and is mulling naming Naftogaz CEO Koretskyi or former PM Shmyhai for the role.
- **EU failed to agree on the 21st round of Russian sanctions** after negotiations on Sunday.
- **Slovakia's President Pellegrini said Slovakia will not be involved in the new EUR 70bln aid package for Ukraine,** nor will it supply weapons to Ukraine or fund further rearmament.

ASIA-PAC

NOTABLE HEADLINES

- **China's nationwide electricity load hit a record high of 1.518bln kilowatts on Friday.**
- **China is cracking down on top ratings for corporate bonds with regulators pressuring agencies to limit AAA designations for high-interest borrowers,** according to FT.
- **Chinese AI lab Zhipu's founder said frontier AI should remain broadly accessible** instead of being controlled by select individuals.
- **Japan entered the reusable rocket race with its first experimental rocket** taking off and returning in a limited test flight by JAXA.

EU/UK

NOTABLE HEADLINES

- **UK's Burnham reportedly explores holding an expanded autumn Budget,** with the incoming PM considering combining the fiscal statement with a spending review to set out his political strategy, according to FT.

- **UK Chancellor Reeves is to focus on AI opportunities in her speech to the City on Tuesday,** which is likely to be her last City of London event and final opportunity to defend her legacy.
- **Spain approved a USD 8bln housing plan** that would triple government spending in public housing over four years.