

Previews of UK, EU and US government bond auctions including the size of issuance, time of the auction(s), estimates, redemptions, coupons and analyst commentary.

Germany to sell EUR 4.0bln 2.50% 2032 Bund

Analysis:

- Recent demand for German paper has slightly improved but still remains subdued, failing to consistently bring in a b/c above 2.0x.
- Nothing has changed in recent sessions to indicate that demand should significantly improve. However, the recent risk tone across global markets could see investors look for havens such as German debt.

Recent History:

- 2.50% 2032: b/c 1.2x, average yield 2.33%, retention 23.87%

Results due shortly after the 10:30GMT bidding deadline

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