



Daily Bond Auction Preview - 28th January 2026

Previews of UK, EU and US government bond auctions including the size of issuance, time of the auction(s), estimates, redemptions, coupons and analyst commentary.

Germany to sell EUR 6bln 2.90% 2036 Bund

Analysis:

- Demand for German paper was relatively weak throughout 2025 and has carried over into 2026. However, there has been a pickup in demand in the past few auctions, with b/c ratios breaching 2.0x.

Recent History:

- 2.90% 2036: b/c 1.29x, average yield 2.83%, retention 24.3%

Results due shortly after the 10:30GMT bidding deadline

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