



# Daily Economic Release

Wednesday, 3rd May 2023

| EDT          | BST          | CO        | Event                                      | Exp.        | Prev.        | Low         | High        |
|--------------|--------------|-----------|--|-------------|--------------|-------------|-------------|
| 19:00        | 00:00        | AU        | Judo Bank Services PMI Final (Apr)         |             | 52.6         |             |             |
| 19:00        | 00:00        | AU        | Judo Bank Composite PMI Final (Apr)        |             |              |             |             |
| 19:00        | 00:00        | AU        | AIG Manufacturing Index (Apr)              |             | 5.6          |             |             |
| 19:00        | 00:00        | AU        | AIG Construction Index (Apr)               |             | -5.8         |             |             |
| 02:45        | 07:45        | FR        | Budget Balance (Mar)                       |             | -50.32<br>B  |             |             |
| 04:00        | 09:00        | IT        | Unemployment Rate (Mar)                    | 8.0%        | 8.0%         | 7.9%        | 8.1%        |
| <b>05:00</b> | <b>10:00</b> | <b>EU</b> | <b>Unemployment Rate (Mar)</b>             | <b>6.6%</b> | <b>6.6%</b>  | <b>6.5%</b> | <b>6.7%</b> |
| 07:00        | 12:00        | US        | MBA Mortgage Applications (28 Apr, w/e)    |             | 3.7%         |             |             |
| 07:00        | 12:00        | US        | MBA 30-Yr Mortgage Rate (28 Apr, w/e)      |             | 6.55%        |             |             |
| <b>08:15</b> | <b>13:15</b> | <b>US</b> | <b>ADP National Employment (Apr)</b>       | <b>150k</b> | <b>145k</b>  | <b>100k</b> | <b>220k</b> |
| 08:15        | 13:15        | CA        | Reserve Assets Total (Apr)                 |             | 109,960<br>M |             |             |
| 08:30        | 13:30        | CZ        | CNB Repo Rate (4 May)                      | 7.0%        | 7.0%         | 7.0%        | 7.0%        |
| <b>08:30</b> | <b>13:30</b> | <b>US</b> | <b>US Quarterly Refunding</b>              |             |              |             |             |
| 09:45        | 14:45        | US        | S&P Global Composite Final PMI (Apr)       |             | 53.5         |             |             |
| 09:45        | 14:45        | US        | S&P Global Services PMI Final (Apr)        |             | 53.7         |             |             |
| <b>10:00</b> | <b>15:00</b> | <b>US</b> | <b>ISM Services PMI (Apr)</b>              | <b>51.8</b> | <b>51.2</b>  | <b>50.0</b> | <b>53.5</b> |
| 10:00        | 15:00        | US        | ISM Services Business Activity (Apr)       | 54.5        | 55.4         | 51.8        | 55.5        |
| 10:00        | 15:00        | US        | ISM Services Employment Index (Apr)        |             | 51.3         |             |             |
| 10:00        | 15:00        | US        | ISM Services New Orders Index (Apr)        |             | 52.2         |             |             |
| 10:00        | 15:00        | US        | ISM Services Price Paid Index (Apr)        |             | 59.5         |             |             |
| 10:30        | 15:30        | US        | EIA Weekly Crude Production                |             | 12.2M        |             |             |
| 10:30        | 15:30        | US        | EIA Weekly Crude Production Change, bbl    |             | -100k        |             |             |
| 10:30        | 15:30        | US        | EIA Weekly Crude Production Change, %      |             | -0.81%       |             |             |
| 10:30        | 15:30        | US        | EIA Weekly Crude Stocks (28 Apr, w/e)      | -1.000<br>M | -5.054<br>M  | -3.000<br>M | 2.200M      |
| 10:30        | 15:30        | US        | EIA Weekly Distillate Stocks (28 Apr, w/e) | -1.500<br>M | -0.576<br>M  | -3.000<br>M | 0.500M      |
| 10:30        | 15:30        | US        | EIA Weekly Gasoline Stocks (28 Apr, w/e)   | -0.600<br>M | -2.408<br>M  | -3.000<br>M | 2.000M      |



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|--------------|--------------|-----------|---|-------------------|-------------------|-------------------|-------------------|
| 10:30        | 15:30        | US        | EIA Weekly Refining Utilisation (28 Apr, w/e) | 0.3%              | 0.3%              | -0.2%             | 1.0%              |
| 10:30        | 15:30        | US        | EIA Weekly Crude Cushing (28 Apr, w/e)        |                   | 0.319M            |                   |                   |
| <b>14:00</b> | <b>19:00</b> | <b>US</b> | <b>Fed Funds Target Rate (3 May)</b>          | <b>5.00-5.25%</b> | <b>4.75-5.00%</b> | <b>4.75-5.00%</b> | <b>5.00-5.25%</b> |
| 14:00        | 19:00        | US        | Fed IOER (3 May)                              |                   | 4.90%             |                   |                   |
| 18:45        | 23:45        | NZ        | Building Consents (Mar)                       |                   | -9.0%             |                   |                   |

| EDT          | BST          | CO        | Speakers   |
|--------------|--------------|-----------|--|
| 00:55        | 05:55        | AU        | RBA's Ellis speaking   |
| 07:00        | 12:00        | SA        | SARB Governor speaking at the launch of upgraded banknotes   |
| <b>10:00</b> | <b>15:00</b> | <b>US</b> | <b>US Treasury press conference re. Quarterly Refunding</b>  |
| 11:00        | 16:00        | GE        | German Finance Minister on New German Economy Business Model |
| <b>14:30</b> | <b>19:30</b> | <b>US</b> | <b>Fed Chair Powell (Voter, Neutral) press conference</b>    |

| EDT          | BST          | CO        | Supply                                    |
|--------------|--------------|-----------|---|
| 04:50        | 09:50        | EU        | ECB USD Op                                |
| <b>05:00</b> | <b>10:00</b> | <b>UK</b> | <b>GBP 4.0bln 3.50% 2025 Gilt Auction</b> |
| <b>05:30</b> | <b>10:30</b> | <b>GE</b> | <b>EUR 3.0bln 2.10% 2029 Bund Auction</b> |
| 09:45        | 14:45        | UK        | BoE Long-term Gilt Sale                   |
| 11:30        | 16:30        | US        | 17-week Bill Auction                      |

| EDT | BST | CO | Earnings   |
|-----|-----|----|--|
|     |     | EU | <b>Airbus, Poste Italiane, Enel, Pandora, BNP Paribas, Stellantis, Signify, Lufthansa, Deutsche Post</b> |
|     |     | UK | <b>Haleon, Barratt Developments, Flutter</b>   |
|     |     | US | <b>QCOM, CVS, Public Storage, Equinix, Estee Lauder, Monster Beverage</b>                                |

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